

## Comments for Treasurer

June 18, 2015

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Unfortunately, there is not a whole lot of activity to report for May. The last one-third of our financial transactions are completed in the month of June and as is evident in our revenue, there is not much happening in the month of May.

1. I will begin on the **first page** looking at **Total General Fund Revenue**. You can see that in May, we received only \$48,568 in revenue, a far cry from our expenditures for the month which we will see next.
2. Moving onto expenses on **page 4**, at the top you see our **General Fund**, or **Fund 10 Expenses**. For the month of May we had \$2,287,453 in expenses which is \$2.2 million more than the revenue we brought in during the month.
3. Finally, as a result of our expenditures far outpacing our revenue in May, on **page 7** you can see what happened to our **operating balances**. We will hover around this level for the next couple of months until we see our final tax payments in August even though “on the books” it will show much more. This is a result of I.O.U.’s from the state and federal governments at the end of our fiscal year.

With not a whole lot of activity this month to report on, I wanted to take this opportunity to share a couple of notes that may not only benefit our new Board members, but may refresh the more tenured Board members as well as the public on a couple of concepts related to this monthly report.

The first item is related to the operating balances as I just outlined. This operating balance is the total of our end of the month fund balances for Fund 10, our general fund, and Fund 27 our special education fund, **as outlined in blue on the fund balance page**. These two funds are our “operating funds” for the District. The special education fund runs a deficit throughout the year and then is balanced at the end of the year with a sizable transfer from the general fund.

Also **on the operating balances page**, there are some months that show two balances as a result of the “accounting” balance as reported to the State, and the “operating” balance which is related to the cash on hand. The “operating” balance is the accounting fund balance with I.O.U.’s deducted **as noted at the bottom of the page**. For example, looking at the top of the 2014-15 column as highlighted in yellow, our “accounting” balance is \$8,203,471 but our “operating” balance is \$2,400,922.

The I.O.U.’s are booked as receivables at the end of the fiscal year and consist of outstanding state aid to be received in July; outstanding tax revenue to be received in August; and outstanding reimbursable grant funds to be received after the final claims are submitted to DPI. **In 2014-15 to start the year** we had \$5,802,549 in I.O.U.’s from the state and federal governments. You can see that those funds were not fully received until the beginning of November.

The other concept I wanted to highlight is how the balance at the end of this fiscal year compares to prior years and a reminder as to why it is trending higher this year. As you can see, **at the beginning of June** our operating balance is just over \$3 million. In prior years it was one to one and a half million dollars less than that. This is a result of how we have structured our referendums.

As you know, we asked for the same amount per year over three years. The plan then is to bank some of it in the first and second years to utilize in the third year to offset a projected deficit. So, as you can see with prior years, at the end of the five year referendum in 2010-11 that balance was quite low as a result of using the increased balance from prior years to offset a deficit. Then, the balance climbed in 2011-12, the first year of our last referendum and decreased throughout that referendum. Now, in the first year of the current referendum it is climbing again and will dwindle into the third year as we use it up. We had budgeted for a \$1.2 million surplus this year.

With that, I will take any questions.

Fnd	Description	Source	2014-15	2014-15	May 2014-15	2014-15	2014-15	2013-14
			Original Budget	Revised Budget	Monthly Activity	FYTD Activity	FYTD%	FYTD%
10	TRANSFER FRM FUND 95	195	0.00	0.00	0.00	0.00	0.00%	0.00%
10	TAXES (CURRENT YEAR)	211	12,888,340.00	12,888,340.00	0.00	8,583,962.29	66.60%	61.42%
10	PROP.TAX CHARGEBACKS	212	1,446.00	1,446.00	0.00	1,446.00	100.00%	100.00%
10	GEN.TUITION-INDIV.PD	241	4,000.00	4,000.00	0.00	0.00	0.00%	0.00%
10	SUPPLY RESALES	262	0.00	0.00	277.50	9,292.35	0.00%	0.00%
10	ADMISSIONS RECEIPTS	271	36,490.00	36,490.00	1,268.00	38,416.91	105.28%	84.03%
10	OTH SCH ACTIV INCOME	279	38,000.00	38,000.00	200.00	38,635.00	101.67%	102.44%
10	INTEREST ON INVEST.	280	14,000.00	14,000.00	935.58	10,927.90	78.06%	90.12%
10	RECEIPTS FROM GIFTS	291	0.00	0.00	0.00	192.28	0.00%	100.00%
10	STUDENT FEES	292	109,865.00	109,865.00	490.01	105,739.35	96.24%	99.01%
10	REVENUE FROM RENTALS	293	16,790.00	16,790.00	2,595.15	11,162.15	66.48%	53.81%
10	SUMMER SCHOOL REVENU	295	1,200.00	1,200.00	0.00	2,113.00	176.08%	8.19%
10	STUDENT FINES	297	100.00	100.00	67.00	486.00	486.00%	333.25%
10	NON-SE AID TRANSIT	315	0.00	9,900.00	7,605.00	9,900.00	100.00%	100.00%
10	TRANSIT OF FED. AIDS	317	0.00	0.00	0.00	0.00	0.00%	0.00%
10	OPEN ENROLL. TUITION	345	1,183,684.00	1,183,684.00	0.00	0.00	0.00%	0.00%
10	OTH INTER-DIS TRF WI	390	0.00	0.00	0.00	0.00	0.00%	0.00%
10	STATE GRANT VIA CESA	515	0.00	0.00	0.00	0.00	0.00%	0.00%
10	STATE TRANSPORT. AID	612	22,000.00	22,000.00	0.00	20,110.00	91.41%	87.73%
10	STATE LIBRARY AID	613	93,000.00	112,485.00	0.00	112,485.00	100.00%	100.00%
10	OTHER STATE AID	619	425,850.00	425,850.00	0.00	425,475.00	99.91%	100.00%
10	STATE EQUALIZ. AID	621	16,408,374.00	16,408,374.00	0.00	10,478,219.00	63.86%	63.83%
10	SPECIAL PROJ. GRANTS	630	0.00	21,680.00	0.00	19,680.00	90.77%	0.00%
10	ST.REV.THURU.LOC.GOV.	660	4,500.00	4,500.00	0.00	0.00	0.00%	86.15%
10	TAX EXEMPT COMP. AID	691	77,696.00	77,696.00	0.00	0.00	0.00%	0.00%
10	OTHER STATE REVENUES	699	0.00	0.00	0.00	26.00	0.00%	0.00%
10	ARRA SFS FUNDS	718	0.00	0.00	0.00	0.00	0.00%	0.00%
10	OTH.FED.PMT.LIEU TAX	729	0.00	0.00	0.00	0.00	0.00%	0.00%
10	SPECIAL PROJ. GRANTS	730	191,358.00	273,149.00	0.00	7,706.91	2.82%	15.68%
10	IASA - TITLE 1	751	440,799.00	440,799.00	0.00	43,494.96	9.87%	0.00%
10	IASA - TITLE 6	752	0.00	0.00	0.00	0.00	0.00%	0.00%
10	FEDERAL AID THRU STATE OF WI	780	0.00	0.00	34,533.00	34,533.00	0.00%	0.00%
10	SALE/LOSS FIX.ASSETS	860	0.00	0.00	0.00	0.00	0.00%	0.00%
10	EQUIPMENT SALES	861	500.00	500.00	0.00	0.00	0.00%	0.00%
10	LAND AND REAL PROPERTY SALES	862	0.00	0.00	0.00	0.00	0.00%	0.00%
10	OTHER SALES/LOSSES	869	45,000.00	45,000.00	0.00	0.00	0.00%	86.57%
10	OTHER ADJUSTMENTS	969	0.00	0.00	0.00	0.00	0.00%	0.00%
10	REFUND OF PRIOR YEAR EXPENSE	971	25,000.00	25,000.00	0.00	31,716.41	126.87%	0.00%
10	MEDICAID SCH.SERVICE	981	0.00	0.00	0.00	0.00	0.00%	0.00%
10	MISC. REVENUES	990	15,200.00	15,200.00	597.00	19,648.67	129.27%	102.07%
10	GENERAL FUND	---	32,043,192.00	32,176,048.00	48,568.24	20,005,368.18	62.17%	60.30%
21	RECEIPTS FROM GIFTS	291	22,500.00	42,500.00	395.00	23,929.00	56.30%	165.26%
21	MISC. REVENUES	990	0.00	0.00	0.00	0.00	0.00%	0.00%
21	SPECIAL REVENUE TRUST FUND	---	22,500.00	42,500.00	395.00	23,929.00	56.30%	165.26%
22	RECEIPTS FROM GIFTS	291	0.00	0.00	9,838.72	327,815.75	0.00%	0.00%
22	DISTRICT ACTIVITY ACCOUNT	---	0.00	0.00	9,838.72	327,815.75	0.00%	0.00%
27	TRANSFER FRM FUND 10	110	3,569,914.00	3,655,345.00	0.00	0.00	0.00%	0.00%
27	RECEIPTS FROM GIFTS	291	0.00	0.00	0.00	0.00	0.00%	0.00%
27	TRANSIT OF STATE AID	316	6,000.00	6,000.00	0.00	0.00	0.00%	68.76%
27	SP.ED.OPEN ENROLMENT	347	0.00	0.00	0.00	0.00	0.00%	0.00%
27	HNDCCPD. AID VIA CESA	516	15,000.00	15,000.00	0.00	6,471.95	43.15%	43.84%

		2014-15		2014-15	May 2014-15	2014-15	2014-15	2013-14
Fnd	Description	Source	Original Budget	Revised Budget	Monthly Activity	FYTD Activity	FYTD%	FYTD%
27	HANDICAPPED AID	611	1,243,087.00	1,243,087.00	0.00	913,785.00	73.51%	76.44%
27	HIGH COST SP.ED. AID	625	0.00	0.00	0.00	0.00	0.00%	0.00%
27	HIGH COST SP.ED. AID	711	0.00	0.00	0.00	0.00	0.00%	0.00%
27	SPECIAL PROJ. GRANTS	730	569,184.00	512,640.00	0.00	0.00	0.00%	42.18%
27	FEDERAL AID THRU STATE OF WI	780	128,375.00	128,375.00	18,807.96	104,957.68	81.76%	81.51%
27	SPECIAL ED. & RELATED SERVICES	---	5,531,560.00	5,560,447.00	18,807.96	1,025,214.63	18.44%	22.27%
38	TRANSFER FRM FUND 10	110	0.00	0.00	0.00	0.00	0.00%	0.00%
38	TAXES (CURRENT YEAR)	211	0.00	0.00	0.00	0.00	0.00%	0.00%
38	INTEREST ON INVEST.	280	0.00	0.00	0.00	0.00	0.00%	0.00%
38	LONG-TERM LOANS	873	0.00	0.00	0.00	0.00	0.00%	0.00%
38	NON-REFERENDUM DEBT SERVICE	---	0.00	0.00	0.00	0.00	0.00%	0.00%
39	TAXES (CURRENT YEAR)	211	2,011,683.00	2,011,683.00	0.00	2,011,683.00	100.00%	100.00%
39	INTEREST ON INVEST.	280	2,500.00	2,500.00	165.44	1,959.60	78.38%	97.25%
39	LONG-TERM BONDS	875	0.00	0.00	0.00	7,510,000.00	0.00%	0.00%
39	PREM/ACRUED INTEREST	879	0.00	0.00	0.00	247,592.70	0.00%	0.00%
39	PREMIUM/ACCRUED INT.	968	0.00	0.00	0.00	0.00	0.00%	0.00%
39	MISC. REVENUES	990	0.00	0.00	0.00	0.00	0.00%	0.00%
39	REFERENDUM APPROVED DEBT	---	2,014,183.00	2,014,183.00	165.44	9,771,235.30	485.12%	100.00%
50	TRANSFER FRM FUND 10	110	0.00	0.00	0.00	0.00	0.00%	0.00%
50	PUPIL LUNCH RECEIPTS	251	610,000.00	610,000.00	50,731.16	571,207.09	93.64%	106.15%
50	ADULT LUNCH RECEIPTS	252	20,000.00	20,000.00	0.00	0.00	0.00%	0.00%
50	OTH FOOD SRVC SALES	259	44,000.00	44,000.00	5,403.94	44,145.62	100.33%	58.50%
50	INTEREST ON INVEST.	280	400.00	400.00	0.00	0.00	0.00%	0.00%
50	STATE FOOD SERV. AID	617	23,000.00	23,000.00	0.00	26,259.39	114.17%	104.57%
50	SPECIAL PROJ. GRANTS	630	0.00	0.00	0.00	0.00	0.00%	0.00%
50	DONATED COMMODITIES	714	78,439.00	78,439.00	0.00	0.00	0.00%	0.00%
50	FED. FOOD SERV. AID	717	565,000.00	565,000.00	65,639.55	503,585.36	89.13%	90.71%
50	SPECIAL PROJ. GRANTS	730	0.00	0.00	0.00	0.00	0.00%	0.00%
50	DIRECT FEDERAL AID	791	0.00	0.00	0.00	1,000.00	0.00%	0.00%
50	EQUIPMENT SALES	861	0.00	0.00	0.00	0.00	0.00%	0.00%
50	FOOD SERVICE FUND	---	1,340,839.00	1,340,839.00	121,774.65	1,146,197.46	85.48%	88.82%
72	INTEREST ON INVEST.	280	300.00	300.00	42.48	213.42	71.14%	353.25%
72	RECEIPTS FROM GIFTS	291	0.00	0.00	0.00	0.00	0.00%	0.00%
72	EXPENDABLE TRUST FUND	---	300.00	300.00	42.48	213.42	71.14%	5353.25%
73	INTEREST ON INVEST.	280	2,500.00	2,500.00	366.96	3,406.43	136.26%	148.66%
73	CONTRIB.TO TRUST FD.	951	1,336,828.00	1,336,828.00	0.00	0.00	0.00%	0.00%
73	OPEB RETIREE CONTRIBUTION	952	0.00	0.00	0.00	0.00	0.00%	0.00%
73	EMPLOYEE BENEFIT FUND	---	1,339,328.00	1,339,328.00	366.96	3,406.43	0.25%	0.26%
80	TAXES (CURRENT YEAR)	211	58,384.00	58,384.00	0.00	58,384.00	100.00%	100.00%
80	COMMUNITY SERVIC FEE	272	22,000.00	22,000.00	0.00	18,296.36	83.17%	78.40%
80	REFUND OF PRIOR YEAR EXPENSE	971	0.00	0.00	0.00	0.00	0.00%	0.00%
80	COMMUNITY SERVICE	---	80,384.00	80,384.00	0.00	76,680.36	95.39%	94.09%
95	TRANSIT OF FED. AIDS	317	19,747.00	16,823.00	0.00	0.00	0.00%	0.00%

Fnd	Description	Source	2014-15	2014-15	May 2014-15	2014-15	2014-15	2013-14
			Original Budget	Revised Budget	Monthly Activity	FYTD Activity	FYTD%	FYTD%
95	SPECIAL PROJ. GRANTS	630	0.00	0.00	0.00	0.00	0.00%	0.00%
95	SPECIAL PROJ. GRANTS	730	67,666.00	67,535.00	0.00	0.00	0.00%	0.00%
95	COOP PROGRAMS-FISCAL AGENT	---	87,413.00	84,358.00	0.00	0.00	0.00%	0.00%
Grand Revenue Totals			42,459,699.00	42,638,387.00	199,959.45	32,380,060.53	75.94%	58.52%

Number of Accounts: 240

\*\*\*\*\* End of report \*\*\*\*\*

Fnd	Description	Object	2014-15	2014-15	May 2014-15	2014-15	2014-15	2013-14
			Original Budget	Revised Budget	Monthly Activity	FYTD Activity	FYTD%	FYTD%
10	SALARIES AND WAGES	1--	14,457,273.00	14,517,558.22	1,235,568.72	11,779,710.80	81.14%	80.93%
10	EMPLOYEE BENEFITS	2--	6,657,875.00	6,675,861.00	557,364.79	5,532,409.71	82.87%	82.30%
10	PURCHASED SERVICES	3--	4,333,381.00	4,282,578.24	366,193.01	3,121,102.25	72.88%	78.78%
10	NON-CAPITAL OBJECTS	4--	920,321.00	964,736.64	79,440.65	819,143.99	84.91%	88.46%
10	CAPITAL OBJECTS	5--	533,192.00	593,121.06	49,832.33	535,821.03	90.34%	81.49%
10	DEBT RETIREMENT	6--	1,452.00	1,452.00	363.00	1,452.00	100.00%	100.00%
10	INSURANCE/JUDGMENTS	7--	271,862.00	271,862.00	0.00	259,677.84	95.52%	93.79%
10	INTERFUND TRANSFERS	8--	3,569,914.00	3,655,345.00	0.00	0.00	0.00%	0.00%
10	DUES/FEES/MISCL.	9--	91,167.00	90,894.86	-1,309.90	81,514.26	89.68%	98.56%
10	GENERAL FUND	---	30,836,437.00	31,053,409.02	2,287,452.60	22,130,831.88	71.27%	72.36%
21	SALARIES AND WAGES	1--	0.00	0.00	0.00	0.00	0.00%	0.00%
21	EMPLOYEE BENEFITS	2--	0.00	0.00	0.00	0.00	0.00%	0.00%
21	PURCHASED SERVICES	3--	0.00	112.50	112.50	117.50	104.44%	0.00%
21	NON-CAPITAL OBJECTS	4--	1,373.00	6,007.00	0.00	544.92	9.07%	117.84%
21	CAPITAL OBJECTS	5--	19,701.00	34,954.50	798.00	13,938.49	39.88%	418.04%
21	DUES/FEES/MISCL.	9--	4,000.00	4,000.00	369.00	859.00	21.48%	0.00%
21	SPECIAL REVENUE TRUST FUN	---	25,074.00	45,074.00	1,279.50	15,459.91	34.30%	296.03%
22	SALARIES AND WAGES	1--	0.00	0.00	735.00	5,730.00	0.00%	0.00%
22	EMPLOYEE BENEFITS	2--	0.00	0.00	91.12	600.00	0.00%	0.00%
22	PURCHASED SERVICES	3--	0.00	0.00	3,748.01	23,662.34	0.00%	0.00%
22	NON-CAPITAL OBJECTS	4--	0.00	0.00	14,155.15	216,510.56	0.00%	0.00%
22	CAPITAL OBJECTS	5--	0.00	0.00	8,187.00	27,447.00	0.00%	0.00%
22	DUES/FEES/MISCL.	9--	0.00	0.00	1,044.00	42,468.40	0.00%	0.00%
22	DISTRICT ACTIVITY ACCOUNT	---	0.00	0.00	27,960.28	316,418.30	0.00%	0.00%
27	SALARIES AND WAGES	1--	3,033,254.00	3,050,869.25	271,967.20	2,354,665.21	77.18%	78.19%
27	EMPLOYEE BENEFITS	2--	1,572,272.00	1,583,014.00	115,586.46	1,031,749.59	65.18%	68.59%
27	PURCHASED SERVICES	3--	870,315.00	857,930.00	42,609.30	600,331.34	69.97%	77.64%
27	NON-CAPITAL OBJECTS	4--	41,619.00	49,155.00	2,871.91	26,730.85	54.38%	66.38%
27	CAPITAL OBJECTS	5--	12,500.00	15,097.00	0.00	12,826.83	84.96%	56.78%
27	DUES/FEES/MISCL.	9--	1,600.00	4,381.75	397.00	5,343.16	121.94%	55.92%
27	SPECIAL ED. & RELATED SER	---	5,531,560.00	5,560,447.00	433,431.87	4,031,646.98	72.51%	75.24%
38	DEBT RETIREMENT	6--	0.00	0.00	0.00	0.00	0.00%	0.00%
38	NON-REFERENDUM DEBT SERVI	---	0.00	0.00	0.00	0.00	0.00%	0.00%
39	DEBT RETIREMENT	6--	2,048,164.00	2,048,164.00	0.00	9,804,804.06	478.71%	101.67%
39	REFERENDUM APPROVED DEBT	---	2,048,164.00	2,048,164.00	0.00	9,804,804.06	478.71%	101.67%
50	SALARIES AND WAGES	1--	414,632.00	414,672.44	40,937.94	348,217.23	83.97%	88.20%
50	EMPLOYEE BENEFITS	2--	227,614.00	227,614.00	15,120.20	148,930.42	65.43%	70.52%
50	PURCHASED SERVICES	3--	35,921.00	36,113.53	2,626.08	24,689.00	68.36%	97.56%
50	NON-CAPITAL OBJECTS	4--	632,450.00	626,425.00	65,957.02	520,051.04	83.02%	85.67%
50	CAPITAL OBJECTS	5--	6,000.00	11,000.00	0.00	5,237.41	47.61%	143.65%
50	DUES/FEES/MISCL.	9--	4,000.00	4,025.00	160.66	2,387.53	59.32%	71.85%
50	FOOD SERVICE FUND	---	1,320,617.00	1,319,849.97	124,801.90	1,049,512.63	79.52%	84.11%
72	DUES/FEES/MISCL.	9--	0.00	0.00	340.00	340.00	0.00%	0.00%

<u>Fnd</u>	<u>Description</u>	<u>Object</u>	<u>2014-15</u> <u>Original Budget</u>	<u>2014-15</u> <u>Revised Budget</u>	<u>May 2014-15</u> <u>Monthly Activity</u>	<u>2014-15</u> <u>FYTD Activity</u>	<u>2014-15</u> <u>FYTD%</u>	<u>2013-14</u> <u>FYTD%</u>
72	EXPENDABLE TRUST FUND	---	0.00	0.00	340.00	340.00	0.00%	0.00%
73	DUES/FEES/MISCL.	9--	1,273,169.00	1,273,169.00	0.00	0.00	0.00%	0.00%
73	EMPLOYEE BENEFIT FUND	---	1,273,169.00	1,273,169.00	0.00	0.00	0.00%	0.00%
80	SALARIES AND WAGES	1--	27,450.00	27,450.00	2,045.38	22,104.30	80.53%	79.00%
80	EMPLOYEE BENEFITS	2--	3,550.00	3,550.00	165.51	1,935.86	54.53%	58.17%
80	PURCHASED SERVICES	3--	46,884.00	46,884.00	50.13	6,584.28	14.04%	21.41%
80	NON-CAPITAL OBJECTS	4--	2,500.00	2,500.00	500.76	2,476.29	99.05%	164.02%
80	CAPITAL OBJECTS	5--	0.00	0.00	0.00	0.00	0.00%	0.00%
80	DUES/FEES/MISCL.	9--	0.00	0.00	0.00	0.00	0.00%	0.00%
80	COMMUNITY SERVICE	---	80,384.00	80,384.00	2,761.78	33,100.73	41.18%	48.41%
95	SALARIES AND WAGES	1--	39,919.00	43,316.00	1,800.44	24,541.41	56.66%	74.20%
95	EMPLOYEE BENEFITS	2--	17,785.00	18,614.00	260.15	3,303.72	17.75%	117.19%
95	PURCHASED SERVICES	3--	3,943.00	4,219.00	567.74	2,003.09	47.48%	31.38%
95	NON-CAPITAL OBJECTS	4--	23,216.00	10,034.00	0.00	1,543.68	15.38%	63.84%
95	CAPITAL OBJECTS	5--	2,300.00	7,325.00	0.00	0.00	0.00%	155.52%
95	INTERFUND TRANSFERS	8--	0.00	0.00	0.00	0.00	0.00%	0.00%
95	DUES/FEES/MISCL.	9--	250.00	850.00	0.00	0.00	0.00%	0.00%
95	COOP PROGRAMS-FISCAL AGEN	---	87,413.00	84,358.00	2,628.33	31,391.90	37.21%	73.02%
Grand Expense Totals			41,202,818.00	41,464,854.99	2,880,656.26	37,413,506.39	90.23%	74.17%

Number of Accounts: 3791

\*\*\*\*\* End of report \*\*\*\*\*

<u>Fund</u>	<u>Description</u>	<u>May 2014-15 Ending Balance</u>	<u>Prior Month Ending Balance</u>	<u>2014-15 Beginning Balance</u>	<u>May 2013-14 Ending Balance</u>
10 -	GENERAL FUND	6,078,007.55CR	8,316,891.91CR	8,203,471.25CR	4,446,735.71CR
21 -	SPECIAL REVENUE TRUST FUND	24,229.38CR	25,113.88CR	15,760.29CR	15,929.29CR
22 -	DISTRICT ACTIVITY ACCOUNT	112,048.16CR	130,169.72CR	100,650.71CR	110,947.50CR
27 -	SPECIAL ED. & RELATED SERVICES	3,006,432.35	2,591,808.44	0.00	2,805,596.75
39 -	REFERENDUM APPROVED DEBT	694,242.21CR	694,076.77CR	727,810.97CR	727,625.55CR
50 -	FOOD SERVICE FUND	180,491.49CR	183,518.74CR	83,806.66CR	169,072.55CR
72 -	EXPENDABLE TRUST FUND	1,129,348.66CR	1,129,646.18CR	1,133,512.56CR	1,100,769.69CR
73 -	EMPLOYEE BENEFIT FUND	317,924.61CR	317,557.65CR	314,518.18CR	258,730.90CR
75 -	NON-EXPENDABLE TRUST FUND	3,000.00CR	3,000.00CR	3,000.00CR	3,000.00CR
80 -	COMMUNITY SERVICE	67,089.31CR	69,851.09CR	23,509.68CR	64,507.79CR
95 -	COOP PROGRAMS-FISCAL AGENT	31,391.90	28,763.57	0.00	54,937.79
Grand Equity Totals		5,568,557.12CR	8,249,253.93CR	10,606,040.30CR	4,036,784.44CR

Number of Accounts: 73

\*\*\*\*\* End of report \*\*\*\*\*



## OPERATING BALANCES

As of the Beginning of	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
<b>July</b>	6,699,852* 2,412,745	6,563,873* 2,525,968	7,478,228* 2,854,095	8,027,394* 3,248,257	7,923,527* 2,477,154	8,963,966* 3,167,397	7,672,138* 2,078,738	8,210,832* 2,664,052	8,503,447* 3,113,680	8,203,471* 2,400,922
<b>August</b>	5,612,673* 1,659,645	5,328,248* 1,697,471	6,234,459* 1,975,493	6,501,496* 2,167,122	6,940,047* 2,256,121	7,737,643* 2,382,811	6,372,621* 1,168,160	6,964,053* 2,022,975	7,237,327* 2,276,683	7,116,395* 2,007,259
<b>September</b>	4,828,464* 4,582,504	4,395,929* 4,149,969	5,577,576* 5,331,616	5,669,088* 5,651,262	6,082,095* 5,903,449	3,818,034* 3,270,050	5,613,506* 5,377,449	6,065,183* 6,024,598	6,413,148* 6,178,759	6,209,669* 5,953,967
<b>October</b>	4,660,347* 4,414,388	4,447,296* 4,201,336	5,360,685	5,213,229* 5,205,991	5,628,002* 5,540,431	3,460,948	5,464,497	5,691,967	6,112,243* 5,881,924	5,997,468* 5,995,718
<b>November</b>	2,646,801* 2,400,842	2,422,887* 2,176,927	3,183,051	2,804,539	3,121,242* 3,117,365	780,624	2,772,014	2,926,856	3,232,462* 3,230,712	3,062,779
<b>December</b>	845,064* 599,104	452,520* 206,560	1,107,528	547,541	895,246	-1,483,465	738,522	751,018	752,773* 751,023	702,790
<b>January</b>	2,704,207* 2,458,248	2,450,137* 2,204,177	2,700,829	2,462,075	2,621,694	280,671	1,896,221	2,601,119	2,520,599* 2,518,849	2,489,225
<b>February</b>	4,150,392* 3,904,432	4,024,141* 3,778,182	4,985,979	3,675,988	5,429,697	4,480,544	5,143,585	5,386,880	4,618,991* 4,617,241	6,117,210
<b>March</b>	4,231,219* 3,985,259	4,383,700* 4,137,740	5,243,134	7,086,752	4,922,983	3,862,423	5,237,472	5,086,114	8,107,320* 8,105,570	5,723,509
<b>April</b>	5,912,116* 5,666,156	6,241,563* 5,995,603	6,719,792	6,084,079	6,657,361	5,397,961	6,421,898	6,622,516	6,294,210* 6,292,460	7,847,164
<b>May</b>	4,034,744* 3,788,784	4,520,529* 4,274,569	5,014,264	4,038,517	4,681,261	3,264,121	4,469,268	4,575,381	4,118,620* 4,116,870	5,725,083
<b>June</b>	2,266,892* 2,020,933	2,573,058* 2,327,098	2,777,763	1,851,593	2,369,466	825,009	1,979,589	1,798,752	1,641,031* 1,639,281	3,071,575

\* These numbers include receivables (I.O.U.'s) – money that is owed to the School District but was not received as of indicated point in time. In some cases it was relatively easy to also determine the balance on a cash basis, so both are shown.



## CASH AND INVESTMENTS REPORT

As of the End of May, 2015

		<u>End of Current Month</u>	<u>End of Prior Month</u>
<u>Checking Accounts</u>			
General - PremierBank (145816)	\$	650,000.00	\$ 650,000.00
<u>Repurchase Agreements (Sweep Accounts)</u>			
General - PremierBank (1458161)	\$	2,833,297.26	\$ 5,513,442.99
Referendum Debt - PremierBank (1458241)	\$	694,242.21	\$ 694,076.77
<u>Other Cash &amp; Investment Accounts</u>			
Local Government Investment Pool (LGIP)	\$	-	\$ -
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$</b>	<b>4,177,539.47</b>	<b>\$ 6,857,519.76</b>